The Addison Town Hall Building Committee would like to announce receiving our final estimate for the project before going out to bid. This indicates that a bid at or below the estimate would reduce the amount needed in the original bond.

August 2024 estimate from the architect		$2,485,422
Less	Bruhn Grant	$75,000
Less	ARPA Funds	$300,000
Less	Town Hall Fund	$140,000
Total needed to be funded by a bond		$1,970,422
Bond voted in November 2022		$2,068,019
Bond could be reduced by		$97,597

A successful bid that is below the estimate would reduce the bond amount further. The committee is applying for grants that would reduce the amount needed for the bond. While we cannot guarantee that we would receive these grants, we are encouraged by the feedback we have received from the grant sources.